

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter of the application of	)	
UPPER PENINSULA POWER COMPANY	)	
for approval of its integrated resource plan	)	Case No. U-21809
pursuant to MCL 460.6t and for other relief.	)	
_____	)	

In the matter, on the Commission's own motion,	)	
regarding the regulatory reviews, revisions,	)	
determinations, and/or approvals necessary for	)	Case No. U-21811
UPPER PENINSULA POWER COMPANY	)	
to fully comply with Public Act 295 of 2008,	)	
as amended.	)	
_____	)	

At the October 9, 2025 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Daniel C. Scripps, Chair
Hon. Katherine L. Peretick, Commissioner
Hon. Shaquila Myers, Commissioner

ORDER APPROVING REVISED SETTLEMENT AGREEMENT

On February 6, 2025, Upper Peninsula Power Company (UPPCo) separately filed applications, together with supporting testimony and exhibits, in the above-captioned cases pursuant to Section 6t of Public Act 341 of 2016, as amended, MCL 460.6t; Public Act 295 of 2008, as amended, MCL 460.1001 *et seq.*; the February 6, 2020 order in Case No. U-20350; the October 27, 2022 orders in Case Nos. U-18461 and U-21219; the May 23, 2024 order in Case No. U-21568; the November 21, 2024 order in Case No. U-21809; and the December 19, 2024 order in Case No. U-21811, requesting approval of the company's integrated resource and

amended renewable energy plans, along with its Public Utility Regulatory Policies Act of 1978 (PURPA) avoided cost proposal.

On February 18, 2025, UPPCo filed motions to consolidate the matters.

On March 13, 2025, a joint prehearing conference was held before Administrative Law Judge Christopher J. Saunders (ALJ), wherein the ALJ granted UPPCo's motions to consolidate, along with notice/requests to intervene filed by the Michigan Department of Attorney General, Citizens Utility Board of Michigan, Association of Businesses Advocating Tariff Equity, and Billerud Americas Corporation. UPPCo and the Commission Staff (Staff) also participated in the proceeding, and on this day, the ALJ also entered a protective order for use in the matter.

On May 7, 2025, the Michigan Department of Environment, Great Lakes, and Energy (EGLE) filed its advisory opinion pursuant to MCL 460.6t, which EGLE later amended on June 4, 2025.

On June 10, 2025, the Staff filed direct testimony and exhibits, and on July 10, 2025, UPPCo filed rebuttal testimony and exhibits.

On August 4, 2025, the ALJ conducted an evidentiary hearing, wherein testimony and exhibits were bound into the record without objection or cross-examination.¹ Subsequently, the parties filed a revised settlement agreement resolving all issues in this consolidated case.

According to the revised settlement agreement, attached to this order as Exhibit A, the parties agree that the following proposed course of action (PCA) should be approved by the Commission as the most reasonable and prudent means of meeting UPPCo's energy and capacity needs over the next 5, 10, and 15 years, with reevaluation of the company's PCA in future integrated resource plan (IRP) proceedings:

¹ The record in this consolidated case contains 431 pages of transcript and 65 exhibits admitted into evidence, a portion of which has been marked confidential.

- i. increasing UPPCO's EWR [energy waste reduction] target to 2.17% of the Company's total electric load;
- ii. maintaining the Company's existing Company-owned hydroelectric generating fleet consisting of the Victoria, McClure, Hoist, and Prickett facilities;
- iii. maintaining the existing Gladstone oil-fired combustion turbine for as long as consistent with current statutory requirements;
- iv. maintaining the Company's existing demand response programs as capacity resources that yield approximately 38 MW [megawatts] of capacity;
- v. maintaining the 62.5 MW Groveland Solar PPA [power purchase agreement] and the 62.5 MW Company-owned Republic Solar Project;
- vi. adding the 37.5 MW Groveland 1b PPA to allow the Company to comply with current and upcoming renewable energy portfolio standards; and
- vii. renewing the 1 MW PPA with the Cataract hydroelectric facility.

Exhibit A, pp. 4-5.²

The parties also agree that UPPCo's amended REP is reasonable and prudent, should be approved by the Commission, and shall consist of the following: "(i) a combination of solar and hydroelectric expansions; (ii) incremental renewable additions; (iii) increased EWR; and (iv) strategic market purchases; all as set forth in the Company's direct case." *Id.*, p. 5.

The parties further agree that UPPCo acquires both capacity and energy benefits from its real-time market pricing customer's behind-the-meter renewable generator (BTMRG) and that associated renewable energy credits (RECs) acquired from this customer's BTMRG comply with MCL 460.1028(5)(b); that any new incremental capacity and associated energy that UPPCo

² The parties note that this agreed-upon PCA, as summarized in the revised settlement agreement, is the same PCA as reflected in UPPCo's direct case with the exception of the company's original proposal to include its Escanaba Hydroelectric facilities in rate base. Per the revised settlement agreement, this part of the company's original PCA proposal has been removed, subject to UPPCo's reserved right to propose inclusion of the same in rate base in a future IRP or amended renewable energy plan (REP) case. Exhibit A, p. 4.

intends to procure through its PCA to comply with REC and clean energy standard requirements must meet agreed-upon acquisition and financial compensation mechanism terms set forth in the revised settlement agreement; that the company's PURPA requests from its direct case should be approved, including for the company to file with the Commission a Parallel Generation-Purchase tariff sheet substantively the same as Attachment 1; and for UPPCo to be allowed to record and defer for consideration in a future rate case all justifiable costs necessary for the filing and processing of this IRP case, specifically in Federal Energy Regulatory Commission Account 183. Exhibit A, pp. 5-6.

The Commission has reviewed the revised settlement agreement and finds that the public interest is adequately represented by the parties who entered into the revised settlement agreement. The Commission further finds that the revised settlement agreement is in the public interest, represents a fair and reasonable resolution of the proceeding, and should be approved.

THEREFORE, IT IS ORDERED that:

- A. The revised settlement agreement, attached as Exhibit A, is approved.
- B. Upper Peninsula Power Company shall file a new integrated resource plan within five years of the date of this order, consistent with the terms of the revised settlement agreement.
- C. Upper Peninsula Power Company shall file a new amended renewable energy plan within two years of the date of this order, consistent with the terms of the revised settlement agreement.
- D. Within 30 days of the date of this order, Upper Peninsula Power Company shall file a Parallel Generation-Purchase tariff sheet substantially similar to Attachment 1 to the revised settlement agreement. After the tariff sheet has been reviewed and accepted by the Commission Staff for inclusion in the company's tariff book, Upper Peninsula Power Company shall promptly file the final tariff sheet in the docket and serve all parties.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26. To comply with the Michigan Rules of Court's requirement to notify the Commission of an appeal, appellants shall send required notices to both the Commission's Executive Secretary and to the Commission's Legal Counsel.

Electronic notifications should be sent to the Executive Secretary at LARA-MPSC-Edockets@michigan.gov and to the Michigan Department of Attorney General - Public Service Division at sheacl@michigan.gov. In lieu of electronic submissions, paper copies of such notifications may be sent to the Executive Secretary and the Attorney General - Public Service Division at 7109 W. Saginaw Hwy., Lansing, MI 48917.

MICHIGAN PUBLIC SERVICE COMMISSION

Daniel C. Scripps, Chair

Katherine L. Peretick, Commissioner

Shaquila Myers, Commissioner

By its action of October 9, 2025.

Lisa Felice, Executive Secretary

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter of the application of	)	
UPPER PENINSULA POWER COMPANY	)	Case No. U-21809
for approval of its integrated resource plan	)	
<u>pursuant to MCL 460.6t and for other relief.</u>	)	

In the matter, on the Commission's own motion,	)	
regarding the regulatory reviews, revisions,	)	Case No. U-21811
determinations, and/or approvals necessary	)	
for UPPER PENINSULA POWER COMPANY	)	
to fully comply with Public Act 295 of 2008, as	)	
<u>amended.</u>	)	

REVISED SETTLEMENT AGREEMENT

Pursuant to Section 78 of the Administrative Procedures Act of 1969 as amended, MCL 24.278, and Rule 431 of the Michigan Administrative Hearing System's Administrative Hearing Rules (R 792.10431), Upper Peninsula Power Company ("UPPCO" or the "Company"), the Michigan Public Service Commission ("MPSC" or the "Commission") Staff ("Staff"), Attorney General Dana Nessel, Billerud Americas Corporation ("Billerud"), Citizens Utility Board of Michigan ("CUB"), and Association of Businesses Advocating Tariff Equity ("ABATE") agree to the following.

1. On February 6, 2025, UPPCO filed its Application in Case No. U-21809 setting forth the Company's Integrated Resource Plan ("IRP") and Proposed Course of Action ("PCA"). The Application was supported by filed testimony and exhibits. UPPCO's PCA in the Application consisted of (i) increasing UPPCO's Energy Waste Reduction ("EWR") target to 2.17% of the Company's total electric load; (ii) maintaining the Company's existing Company-owned

hydroelectric generating fleet consisting of the Victoria, McClure, Hoist, and Prickett facilities; (iii) maintaining the existing Gladstone oil-fired combustion turbine for as long as consistent with current statutory requirements; (iv) maintaining the Company's existing demand response programs as capacity resources that yield approximately 38 MW of capacity; (v) maintaining the 62.5 MW Groveland Solar Power Purchase Agreement ("PPA") and the 62.5 MW Company-owned Republic Solar Project; (vi) adding the 37.5 MW Groveland Solar PPA ("Groveland 1b") to allow the Company to comply with current and upcoming renewable energy portfolio standards; (vii) renewing the 1 MW PPA with the Cataract hydroelectric facility; (viii) the inclusion of the existing Company-owned Escanaba hydroelectric facilities in rate base; (ix) conducting incremental requests for proposals to allow the Company to comply with increasing renewable energy and clean energy standards in 2035 and 2040, respectively; (x) negotiating a new REC-transfer agreement with the RTMP customer; and (xi) updating UPPCO's avoided cost and standard offer tariff.

2. On February 6, 2025, UPPCO filed its application in Case No. U-21811 setting forth the Company's amended renewable energy plan ("AREP"). The application was supported by filed testimony and exhibits. UPPCO's AREP proposed complying with REC portfolio targets through (i) a combination of solar and hydroelectric expansions; (ii) incremental renewable additions; (iii) increased energy waste reduction ("EWR"); and (iv) strategic market purchase. In its AREP application, UPPCO also represented that it does not plan to implement a renewable energy cost recovery surcharge at this time.

3. On February 13, 2025, the Commission's Executive Secretary issued a Notice of Hearing for Case No. U-21809. The prehearing conference was scheduled for March 13, 2025 at 9:00 AM before Administrative Law Judge ("ALJ") Christopher S. Saunders.

4. On February 13, 2025, the Commission's Executive Secretary issued a Notice of Hearing for Case No. U-21811. This prehearing conference was also scheduled for March 13, 2025 at 9:00 AM before ALJ Saunders.

5. On February 18, 2025, in the dockets for both Case No. U-21809 and Case No. U-21811, the company filed a Motion to Consolidate Renewable Energy Plan Case with Integrated Resource Plan Case.

6. On March 13, 2025, at the joint prehearing conference for Case Nos. U-21809 and U-21811, Staff and UPPCO participated and the Attorney General, ABATE, CUB, and Billerud were granted intervention.

7. At the joint prehearing conference, ALJ Saunders also granted the Company's Motion to Consolidate Renewable Energy Plan Case with Integrated Resource Plan Case. The Cases were consolidated in the IRP case docket (Case No. U-21809).

8. On June 10, 2025, Staff filed testimony and exhibits. On that same date, ABATE filed a letter indicating that they would not file testimony. No other parties filed testimony and exhibits.

9. On July 10, 2025, UPPCO filed rebuttal testimony and exhibits.

10. The parties have engaged in extensive settlement discussions and these negotiations have led to the agreements incorporated in this settlement agreement.

11. The parties intend that this settlement will resolve all issues in Case Nos. U-21809 and U-21811. All provisions of the settlement agreement are dependent upon all other provisions.

12. It is the opinion of the parties that this settlement agreement is reasonable, prudent, and in the public interest, will aid in the expeditious conclusion of this proceeding, and will

minimize the expense which would otherwise have to be devoted by the Commission and the parties.

13. It is the opinion of the parties that the Company's PCA, as modified herein, should be approved as the most reasonable and prudent means of meeting the Company's energy and capacity needs over the 5-year, 10-year, and 15-year time horizons. Such approval shall mean that the Company's PCA will be evaluated in future IRP proceedings to determine if the PCA continues to represent the most reasonable and prudent means of meeting the Company's energy and capacity needs. The Company will file a new IRP within 5 years and a new AREP within two years of the date of issuance of the Commission order resolving all issues in this consolidated case.

14. By this settlement agreement, UPPCO, Staff, the Attorney General, CUB, Billerud, and ABATE agree that:

- a. The Company's PCA should be as set forth in the Company's direct case and as summarized in paragraph 1 of this settlement, except that the PCA shall be modified to remove the proposal to include the Escanaba Hydroelectric facilities in the Company's rate base. UPPCO reserves the right to propose inclusion of the Escanaba Hydroelectric facilities in rate base in a future IRP or AREP case. Specifically, the PCA shall consist of:
 - i. increasing UPPCO's EWR target to 2.17% of the Company's total electric load;
 - ii. maintaining the Company's existing Company-owned hydroelectric generating fleet consisting of the Victoria, McClure, Hoist, and Prickett facilities;
 - iii. maintaining the existing Gladstone oil-fired combustion turbine for as long as consistent with current statutory requirements;
 - iv. maintaining the Company's existing demand response programs as capacity resources that yield approximately 38 MW of capacity;
 - v. maintaining the 62.5 MW Groveland Solar PPA and the 62.5 MW Company-owned Republic Solar Project;

- vi. adding the 37.5 MW Groveland 1b PPA to allow the Company to comply with current and upcoming renewable energy portfolio standards; and
 - vii. renewing the 1 MW PPA with the Cataract hydroelectric facility.
- b. The Company's AREP shall consist of (i) a combination of solar and hydroelectric expansions; (ii) incremental renewable additions; (iii) increased EWR; and (iv) strategic market purchases; all as set forth in the Company's direct case.
- c. The AREP described in the Company's direct case is reasonable and prudent and should be approved by the Commission. The parties further agree that UPPCO acquires both capacity and energy benefits from the RTMP customer's behind the meter renewable generator ("BTMRG") in the form of interruptible capacity used in the Company's annual capacity demonstration and in the direct reduction of RTMP load when the RTMP customer runs the BTMRG. Because UPPCO acquires both capacity and energy benefits from the RTMP customer's BTMRG, UPPCO's agreement to acquire RECs from the RTMP customer that are also generated by the BTMRG complies with MCL 460.1028(5)(b).
- d. Any new incremental capacity and associated energy that the Company intends to procure through the PCA to comply with RES and CES requirements must be:

- (1) Acquired through a competitive bidding process consistent with the guidelines in Exhibit A to the September 9, 2021 Order in MPSC Case No. U-20852;
 - (2) Acquired with a strategy resulting in 50% of new resources from PPAs, including the Groveland 1b PPA, and the other 50% will be owned by the Company. The Company, at its sole discretion, may choose to acquire more than 50% of its new capacity from PPAs.
 - (3) For new renewable energy and capacity that the Company procures through PPAs, the Company shall be authorized to implement a financial compensation mechanism as detailed in Section 28(8) of Public Act 295 of 2008, as amended by Public Act 235 of 2023.
- e. UPPCO's PURPA requests as stated in the Company's direct case should be approved, specifically:
- (1) UPPCO's avoided cost energy payments should continue to be determined based upon a five-year fixed schedule on peak and off peak LMP rate for the applicable years, followed by a 5-year variable rate of actual MISO LMP at UPPCO pricing node, "UPPC.Integrated";
 - (2) UPPCO's avoided capacity cost should continue to be set at the MISO planning resource auction cost at the time a PURPA contract is entered into with a Qualifying Facility ("QF");
 - (3) UPPCO will utilize the avoided cost rates proposed in this proceeding as the baseline for any QF contract negotiations that it may be presented with; and
 - (4) UPPCO will file with the Commission a Parallel Generation-Purchase Tariff that is substantively the same as Attachment 1.
- f. UPPCO will be allowed to defer for consideration in a future rate case all justifiable costs necessary for the filing and processing of this IRP case, recorded in UPPCO's FERC Account 183, pursuant to Section 6t of 2016 PA 341, MCL 460.6t, and all other applicable laws.

15. Each signatory agrees not to appeal, challenge or contest the terms and rates approved by the Commission in this case if they are the result of a Commission order accepting and approving this settlement agreement without modification. If the Commission does not accept

this settlement agreement without modification, this settlement agreement shall be withdrawn and shall not constitute any part of the record in this proceeding or be used for any other purpose whatsoever.

16. This settlement agreement is entered into for the sole and express purpose of reaching compromise among the parties. All offers of settlement and discussions relating to this settlement agreement are considered privileged under MRE 408. If the Commission approves the settlement agreement without modification, neither the parties to the settlement nor the Commission shall make any reference to, or use this settlement agreement or the order approving it, as a reason, authority, rationale, or example for taking any action or position or making any subsequent decision in any other case or proceeding; provided however, such reference may be made to enforce or implement the provisions of this settlement agreement and the order approving it.

17. This Settlement Agreement is not severable. Each provision of the Settlement Agreement is dependent upon all other provisions of the Settlement Agreement. Failure to comply with any provision of the Settlement Agreement constitutes failure to comply with the entire Settlement Agreement. If the Commission rejects or modifies this Settlement Agreement or any provision of the Settlement Agreement, the Settlement Agreement shall be withdrawn and shall not constitute any part of the record in this proceeding or be used for any other purpose. Each party agrees not to appeal or otherwise contest any Commission order accepting and approving this Settlement Agreement without modification.

23. The Company shall file a tariff sheet with staff consistent with section 14(e)(4) within 30-days of an order approving a settlement agreement.

24. The parties agree to waive Section 81 of the Administrative Procedures Act of 1969 (MCL 24.281), as it applies to the issues addressed in the Settlement Agreement, if the Commission approves this settlement agreement without modification.

UPPER PENINSULA POWER COMPANY

Dated: September 18, 2025

By: Paul M. Collins
One of Its Attorneys
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UPPER PENINSULA POWER COMPANY

MPSC Vol No 8-ELECTRIC

~~3rd2nd~~ Revised Sheet No. D-72.71
 Replaces ~~2nd1st~~ Revised Sheet No. D-72.71

D2. Parallel Generation - Purchase by UPPCO**PG-4**

Continued from Sheet No. D-72.70

<u>Rate Option</u>	<u>Energy Rate \$/kWh</u>
1. As Available Rate	Actual MISO Day Ahead Locational Marginal Price (LMP) at the Company's UPPC.INTEGRATED load node, adjusted to reflect reduced line losses according to the distribution line voltage level at the project interconnection point, less the Administrative Fee of \$0.001/kWh.
2. LMP Energy Rate Forecast*	MISO Real Time Locational Marginal Price (LMP) at the Company's UPPCO.INTEGRATED load node, adjusted to reflect reduced line losses according to the distribution line voltage level at the project interconnection point, less the Administrative Fee of \$0.001/kWh.

- A. For the first 5 years of the Contract term, all energy delivered or produced during the billing period shall be credited at a fixed price in accordance with the following table:

	<u>20260</u>	<u>20271</u>	<u>20282</u>	<u>20293</u>	<u>203024</u>	<u>203125</u>	<u>203226</u>
On - Peak	\$45.3536 -.49	\$43.2636 -.84	\$42.4937 -.54	\$44.4138 -.53	\$48.3040 -.01	\$51.5041 -.70	\$52.9943 -.24
Off - Peak	\$36.9327 -.79	\$37.0228 -.32	\$37.2329 -.62	\$37.4031 -.50	\$40.5533 -.02	\$43.2634 -.77	\$45.7836 -.45

- B. After the first 5 years of the Contract term, all energy delivered or produced during the billing period shall be credited at the real-time MISO LMP price at the UPPC.Integrated node, averaged over the month.

Capacity Payment

The Company will contract to purchase capacity ~~from~~ with ~~annual~~seasonal capacity rates based upon MISO's annual one-year Planning Resource Auction ("PRA").

Continued to Sheet No. D-72.72

Issued: ~~XX-XX-XX03-09-20~~
 By G R Haehnel
 Chief ~~ExecutiveFinancial~~ Officer
 Marquette, Michigan

Effective for Service
 On and After: ~~XX-XX-XX02-06-20~~
 Issued Under Auth. of
 Mich Public Serv Comm
 Dated: ~~XX-XX-XX02-06-20~~
 In Case No: U-218090350

PROOF OF SERVICE

STATE OF MICHIGAN)

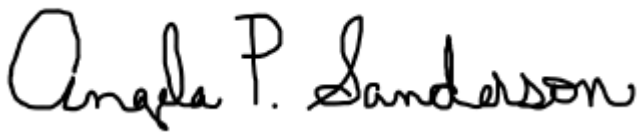
Case No. U-21809 *et al.*

County of Ingham)

Brianna Brown being duly sworn, deposes and says that on October 9, 2025 A.D. she electronically notified the attached list of this **Commission Order via e-mail transmission**, to the persons as shown on the attached service list (Listserv Distribution List).


Brianna Brown

Subscribed and sworn to before me
this 9th day of October 2025.



Angela P. Sanderson
Notary Public, Shiawassee County, Michigan
As acting in Eaton County
My Commission Expires: May 21, 2030

Service List for Case: U-21809

Name	On Behalf Of	Email Address
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Service List for Case: U-21811

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