

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter, on the Commission's own motion,	)	
regarding the regulatory reviews, revisions,	)	
determinations, and/or approvals necessary for	)	Case No. U-22013
NORTHERN STATES POWER COMPANY	)	
to fully comply with Public Act 295 of 2008,	)	
as amended.	)	
_____	)	

At the September 10, 2026 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Daniel C. Scripps, Chair
Hon. Katherine L. Peretick, Commissioner
Hon. Shaquila Myers, Commissioner

ORDER APPROVING SETTLEMENT AGREEMENT

On March 31, 2026, Northern States Power Company, a Wisconsin corporation (NSP-W) filed an application in this case, with supporting testimony and exhibits, requesting authority to reconcile its energy waste reduction plan revenues and costs for the 12-month period ended December 31, 2025.

A prehearing conference was held on May 14, 2026, before the Administrative Law Judge Katherine E. Talbot. NSP-W and the Commission Staff participated in the proceeding. On July 29, 2026, NSP-W filed revised exhibits. Subsequently, the parties submitted a settlement agreement resolving all issues in the case.

The Commission has reviewed the settlement agreement and finds that the public interest is adequately represented by the parties who entered into the settlement agreement. The Commission

further finds that the settlement agreement is in the public interest, represents a fair and reasonable resolution of the proceeding, and should be approved.

THEREFORE, IT IS ORDERED that:

A. The settlement agreement, attached as Exhibit A, is approved, and the revised energy waste reduction surcharges set forth in Attachment 1 to the settlement agreement shall take effect the first billing month immediately after the issuance of this order.

B. Within 30 days of the date of this order, Northern States Power Company shall file with the Commission tariff sheets substantially similar to Attachment 1 to the settlement agreement. After the tariff sheets have been reviewed and accepted by the Commission Staff for inclusion in company's tariff book, Northern States Power Company shall promptly file the final tariff sheets in this docket and serve all parties.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26. To comply with the Michigan Rules of Court's requirement to notify the Commission of an appeal, appellants shall send required notices to both the Commission's Executive Secretary and to the Commission's Legal Counsel.

Electronic notifications should be sent to the Executive Secretary at LARA-MPSC-Edockets@michigan.gov and to the Michigan Department of Attorney General - Public Service Division at sheacl@michigan.gov. In lieu of electronic submissions, paper copies of such notifications may be sent to the Executive Secretary and the Attorney General - Public Service Division at 7109 W. Saginaw Hwy., Lansing, MI 48917.

MICHIGAN PUBLIC SERVICE COMMISSION

Daniel C. Scripps, Chair

Katherine L. Peretick, Commissioner

Shaquila Myers, Commissioner

By its action of September 10, 2026.

Lisa Felice, Executive Secretary

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * *

In the matter, on the Commission's own motion,)
 regarding the regulatory review, revisions,)
 determinations, and/or approvals necessary for)
NORTHERN STATES POWER COMPANY,)
 to fully comply with Public Act 295 of 2008,)
 as amended.)
 _____)

Case No. U-22013

SETTLEMENT AGREEMENT

As provided in § 78 of the Administrative Procedures Act of 1969 ("APA"), as amended, MCL 24.278, and Rule 431 of the Michigan Administrative Hearing System's Administrative Hearing Rules, R 792.10431, Northern States Power Company, a Wisconsin corporation, ("NSP-W" or the "Company") and the Michigan Public Service Commission Staff ("Staff") hereby agree as follows:

1. On March 31, 2026, NSP-W filed with the Michigan Public Service Commission ("Commission") its application, along with the testimony and exhibits of its witness Jennifer L. Nielsen, seeking approval of its electric and gas Energy Waste Reduction ("EWR") reconciliation of costs and revenues pursuant to 2008 PA 295, as amended, for the 12-month period ended December 31, 2025.

2. On April 14, 2026, the Commission's Executive Secretary issued a Notice of Hearing directing NSP-W to mail a copy of the Notice of Hearing to all cities, incorporated villages, townships, and counties in its Michigan service area and to intervenors in Case Nos. U-21324, U-21565, and U-21903. The Commission further directed NSP-W to publish the Notice

of Hearing in newspapers of general circulation throughout its Michigan service area. Complying with the directives, NSP-W filed with the Commission the requisite affidavit of mailing and proof of publication prior to the prehearing conference.

3. On May 14, 2026, Administrative Law Judge (“ALJ”) Katherine E. Talbot presided over a prehearing conference in this matter. Staff entered its appearance. There were no intervenors.

4. On July 29, 2026, NSP-W filed revised exhibits.

5. Staff completed a financial audit of the 2025 plan year collections and costs reconciliation. Staff tested the general ledger accounts for surcharge revenue and payments to the state-selected EWR program administrator, Efficiency United, to the numbers filed in this case. Staff also sampled bill copies of customers to ensure the appropriate surcharges were billed to specific customer rate classes. Staff represents that the Efficiency United Report shows the programs, as a whole, met both the legislative requirements and the Commission ordered targets.

6. Therefore, the parties have engaged in settlement discussions and, as a result, have reached agreement on all of the issues in this case. The parties to this settlement agreement agree as follows:

- a. NSP-W made payments of \$349,616 and \$152,269 to the Independent Program Administrator for electric and gas in 2025, respectively, satisfying the payment requirements of MCL 460.1091(1).
- b. The reconciliation of 2025 EWR revenues and payments should be approved and results in (i) an over-recovery of \$58,577 inclusive of the roll-in of the approved reconciled amount from the 2024 EWR reconciliation and interest through December 31, 2025, with respect to electric service,

and (ii) an under-recovery of \$86,030, inclusive of the roll-in of the approved reconciled amount from the 2024 EWR reconciliation and interest through December 31, 2025, with respect to natural gas service.

- c. NSP-W should be authorized to implement new electric and natural gas EWR surcharges set forth in Attachment 1 hereto, effective with the first full billing month after the issuance of a Commission order approving this settlement agreement. These surcharges include the 2025 electric and the natural gas reconciliated amounts addressed in paragraph 6b herein, and the 2026 payments to the EWR program administrator based the December 18, 2025 Order Approving Settlement Agreement in Case No. U-21683.

7. All of the signatories are of the opinion that this settlement agreement is reasonable, in the public interest and will aid the expeditious conclusion of this case.

8. This settlement agreement is intended to be a final disposition of this proceeding, and the parties join in respectfully requesting that the Commission grant prompt approval. The parties agree not to appeal, challenge, or contest the Commission's order accepting and approving this settlement agreement without modification. If the Commission does not accept the settlement agreement without modification, the agreement shall be withdrawn and shall not constitute any part of the record in this proceeding or be used for any other purpose whatsoever.

9. This settlement agreement has been made for the sole and express purpose of settling this case, and all discussions relating hereto are and shall be privileged and shall not be used in any manner or be admissible for any other purpose in connection with this proceeding or any other proceeding hereof. This settlement agreement does not constitute precedent in any other case or proceeding. Without limiting the generality of the foregoing, this amended settlement

agreement shall not constitute *res judicata* or collateral estoppel as to any issue. Neither the parties to the settlement nor the Commission shall use this settlement agreement or the order approving it, as precedent in any case or proceeding; provided however, reference may be made to enforce or implement the provisions thereof in subsequent EWR proceedings.

10. The parties waive Section 81 of the APA of 1969, as amended, MCL 24.281, as it applies to this proceeding, if the Commission approves this settlement agreement without modification.

NORTHERN STATES POWER COMPANY,
a Wisconsin Corporation

Dated: August 13, 2026

By: Sherri A. Wellman
Its Attorney
Sherri A. Wellman (P38989)
MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.
123 West Allegan Street, Suite 200
Lansing, Michigan 48933

Digitally signed by: Sherri A. Wellman
DN: CN = Sherri A. Wellman email =
wellmans@millercanfield.com C = US O = Miller Canfield
Date: 2026.08.13 12:02:32 -04'00'

MICHIGAN PUBLIC SERVICE COMMISSION STAFF

Dated: August 13, 2026

By: Michael J. Orris
One of Its Attorneys
Michael J. Orris (P51232)
Assistant Attorney General
Public Service Division
7109 W. Saginaw Hwy., 3rd Floor
Lansing, MI 48917

Michael Orris 2026.08.13 13:09:46
-04'00'

Attachment 1
to Settlement Agreement
(MPSC Case No. U-22013)

M. P. S. C. No. 2 – Electric
NORTHERN STATES POWER COMPANY, Cancels
a Wisconsin corporation
(To implement 2026 EWR surcharge factors approved in Case U-22013)

15th Revised Sheet No. D-3.1
14th Revised Sheet No. D-3.1

ENERGY WASTE REDUCTION SURCHARGES

- A) The Energy Waste Reduction Clause permits, pursuant to Section 91(43) of 2016 PA 342, the adjustment of distribution rates, via the application of an Energy Waste Reduction Surcharge, to allow recovery of the energy waste reduction alternative compliance payment made by the Company in compliance with Section 91(1) of 2016 PA 342.
- B) An annual Energy Waste Reduction reconciliation shall be conducted.
- C) The approved Energy Waste Reduction surcharges are shown below.

Rate Schedule	Energy Waste Reduction Surcharge
Residential Service MR-1	\$ 0.0087 \$0.008/ kWh
Residential Time-of-Day Service MR-2	\$ 0.0087 \$0.008/ kWh
Automatic Outdoor Lighting Service MOL-1	\$ 0.42 \$0.55/ lamp
Small Commercial Service MSC-1	\$ 7.96 \$8.21/ meter
Small General Time-of-Day Service MST-1	\$ 7.96 \$8.21/ meter
Commercial Industrial General Service MCI-1	\$ 94.69 \$98.77/ meter
Large Industrial Service MI-1	\$ 234.36 \$294.01/ meter
Peak Controlled Time-of-Day Service MPC-1	
Secondary	\$ 234.36 \$294.01/ meter
Primary	\$ 234.36 \$294.01/ meter
Transmission Transformed	\$ 5858.96 \$5,113.31/ meter
Transmission Untransformed	\$ 234.36 \$294.01/ meter
Peak Controlled General Service MPC-2	\$ 94.69 \$98.77/ meter
Street Lighting MSL-1	\$ 0.42 0.55/ lamp
Non-metered LED lighting MSL-2	\$ 0.42 0.55/ lamp
Optional Off-Peak Service MOP-1	\$ 0.0087 0.008/ kWh
Municipal Pumping Service MPA-1	\$ 7.96 \$8.21/ meter

Issued XXXX by
K.J. Hoesly
President & CEO
Eau Claire, Wisconsin

Effective: for bills rendered on or after
XXXX
Issued Under Authority of the
Michigan Public Service Commission
Dated XXXX
In Case No. U-22013

M. P. S. C. No. 3 – Gas

NORTHERN STATES POWER COMPANY,
a Wisconsin corporation

Cancels

15th Revised

14th Revised

Sheet No. D-12.0

Sheet No. D-12.0

(To implement 2026 EWR surcharge factors approved in Case U-22013)

SECTION D
ENERGY WASTE REDUCTION SURCHARGES

- A) The Energy Waste Program Clause permits, pursuant to Section 91(3) of 2016 PA 342, the adjustment of distribution rates, via the application of an Energy Waste Reduction surcharge, to allow recovery of the energy waste reduction alternative compliance payment made by the Company in compliance with Section 91(1) of 2016 PA 342.
- B) An annual Energy Waste Reduction reconciliation shall be conducted.
- C) The approved Energy Waste Reduction surcharges are shown below.

Rate Schedule	Energy Waste Reduction Surcharge	
Residential Service - 301	\$ 0.033	\$0.0458/ therm
Commercial and Industrial General Service - 302	\$ 9.37	\$12.09/ meter
Commercial and Industrial General Service - 304	\$ 725.92	\$986.13/ meter
Commercial and Industrial Interruptible Use - 303	\$ 47.85	\$81.50/ meter
Commercial and Industrial Transportation Service	\$ 9.37	\$12.09/ meter

Issued XXXX by
K.J. Hoesly
President
Eau Claire, Wisconsin

Effective: XXXX
Issued Under Authority of the
Michigan Public Service Commission
Dated XXXX
In Case No. U-22013

PROOF OF SERVICE

STATE OF MICHIGAN)

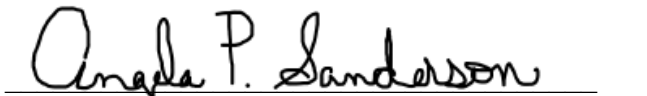
Case No. U-22013

County of Ingham)

Brianna Brown being duly sworn, deposes and says that on September 10, 2026 A.D. she electronically notified the attached list of this **Commission Order via e-mail transmission**, to the persons as shown on the attached service list (Listserv Distribution List).


Brianna Brown

Subscribed and sworn to before me
this 10th day of September 2026.


Angela P. Sanderson
Notary Public, Shiawassee County, Michigan
As acting in Eaton County
My Commission Expires: May 21, 2030

Service List for Case: U-22013

Name	On Behalf Of	Email Address
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Michael J. Orris	MPSC Staff	orrism@michigan.gov
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Sherri A. Wellman	Northern States Power Company	wellmans@millercanfield.com

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Dillon Energy Services
Dillon Power, LLC
Direct Energy
Direct Energy
Direct Energy
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DTE Energy
DTE Energy
DTE Energy
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DTE Energy
DTE Energy
Eligo Energy MI, LLC
Eligo Energy MI, LLC
Energy Harbor
Energy International Power Marketing d/b/a PowerOne
Energy Michigan
Engie Gas & Power LLC
ENGIE Gas & Power f/k/a Plymouth Energy
Everyday Energy, LLC d/b/a Energy Rewards
Felice, Lisa
First Energy
Forner, Phil
Great Lakes Energy
Great Lakes Energy
Great Lakes Energy
Great Lakes Energy
Great Lakes Energy
Great Lakes Energy Cooperative
Great Lakes Energy Cooperative
Greenlight Energy Inc.
Gustafson, Lisa
Hillsdale Board of Public Utilities
HomeWorks Tri-County Electric Cooperative
HomeWorks Tri-County Electric Cooperative
Indiana Michigan Power
Indiana Michigan Power Company
Integrays Group
Interstate Gas Supply Inc
Interstate Gas Supply d/b/a IGS Energy
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ITC Holdings
ITC Holdings

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Presque Isle Electric & Gas Cooperative, INC
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Realgy Corp.
Realgy Energy Services
Residents Energy LLC
RPA Energy d/b/a Green Choice Energy
Santana Energy
Santana Energy
Santanna Natural Gas Corporation
SouthStar d/b/a Grand Rapids Energy
Spark Energy Gas, LP
Spartan Renewable Energy, Inc. (Wolverine Power Marketing Corp)
Stephenson Utilities Department
Superior Energy Company
Symmetry Energy Solutions, LLC
Texas Retail Energy, LLC
Tital Gas, LLC d/b/a CleanSkyEnergy
Thumb Electric Cooperative
Tomorrow Energy Corporation
Tri-County Electric
Tri-County Electric
Tri-County Electric
Tri-County Electric
United Energy Trading d/b/a Kratos Gas & Power
Upper Michigan Energy Resources Corporation
Upper Michigan Energy Resources Corporation
Upper Michigan Energy Resources Corporation
Upper Michigan Energy Resources Corporation
Upper Peninsula Power Company
Upper Peninsula Power Company
Upper Peninsula Power Company
Upper Peninsula Power Company
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Village of Clinton
Viridian Energy PA, LLC
Volunteer Energy Services
Wabash Valley Power
We Energies
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Wisconsin Public Service

Wolverine Power

Wolverine Power

Wolverine Power

Wolverine Power

Wolverine Power

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Xcel Energy

Xoom Energy Michigan, LLC d/b/a Xoom Energy